



Meeting of the Board of Directors

Thursday, March 5, 2020

12:00PM to 2:00PM

UAC Offices 1211 Chestnut Street, 2nd Floor Conference Rooms A & B

Meeting Chair – James Mergiotti

FY20 Board of Directors' Goals

1. Fostering, through investment, the next generation of UAC leadership
2. Building a legacy, driving the first \$1M for the UAC Legacy Fund
3. Enhancing strategic partnerships through the business community

MINUTES

Attendees: Bernard Anderson; Ronald Bradley; Paul Brauer; David Bright; Monica Burch; John Clayton Jr.; Katherine Clupper; Tina D’Orazio Gedgard; William Ewing; Carolyn L. Green; Sharon Jean-Baptiste; Joseph F. Kirk; Rhonda Lauer; Terri Lee Taylor; Sharmain Matlock-Turner; Joe Meade; James Mergiotti, Chair; Arun Prabhakaran; Grant Rawdin; Nilda Ruiz; Rick Sauer; William Smith; **Additional Attendees:** Karen Harvey; Sandra Higginbotham-Bridgell; Brandon Johnson, Staff Lead; Thomas Love; Kevin Satterthwaite; Duane “D.J.” Thornton

- I. Welcome
 - a. **J. Mergiotti** welcomed members.
- II. Review and Approval of October 17, 2019 Board Meeting Minutes
 - a. **K. Clupper** motioned to approve the October 17, Board Minutes. The motion was seconded by **J. Kirk** and all approved.
- III. Executive Session
 - a. **J. Mergiotti** presided over an Executive Session.
- IV. Committee Updates
 - a. Governance Committee
 - i. Written Report
 - ii. **T. Lee Taylor** presented the Governance Report. See meeting handout for additional details.
 - b. Audit / Finance Committee
 - i. Written Report
 - ii. **K. Clupper** & **K. Satterthwaite** presented the Audit/Finance Committee Report.
 - iii. **G. Rawdin** motioned to approve the FY19 Audit. The motion was seconded by **J. Kirk** and all approved.
 - iv. **K. Satterthwaite** reviewed the FY20 Financials. Kevin led the members in a discussion on the update on the World Communications Education Fund (WCEF), and next steps for the 900 N. Broad Street opportunity.
 - v. **B. Anderson** motioned to proceed with the 900 N. Board Street opportunity. The motion was seconded by **N. Ruiz** and all approved.
 - vi. **K. Satterthwaite** reviewed the UAC Line of Credit and renewal.

- vii. **B. Anderson** motioned to renew the UAC Line of Credit. The motion was seconded by **C. Green** and all approved.
 - viii. **S. Matlock-Turner** led a discussion with the members on the 4753 N. Broad Street opportunity.
 - c. Committee Questions
 - i. **J. Mergiotti** provided an overview of the Committees' work who did not report during the meeting. See meeting handout for each report's detail.
 - V. President's Report
 - a. Written Report
 - b. **S. Matlock-Turner** reviewed the President's Report. See meeting handout for additional details.
 - VI. Advancement Presentation
 - a. Written Report
 - b. **D. Thornton** reviewed the Advancement Report. See meeting handout for additional details.
 - c. **D. Thornton** led a discussion with the members on the *Fund for the Future Campaign*. See meeting handout for additional details.
 - VII. Discussion for the Board Meeting: *Defining the Next 50 Years*
 - a. **D. Thornton, S. Matlock-Turner, and J. Mergiotti** led a discussion with the members on *Defining the Next 50 Years*. The members provided topics and feedback for current and future projects and initiatives.
 - VIII. Adjournment
 - a. **J. Mergiotti** adjourned the meeting at 2:26PM.